

Fund changes in your Western Pension Plan



Western and Sun Life regularly review the investment options offered for members of the Western Pension Plans. To ensure the plan continues to help all members save for a bright financial future, we're adding the Islamic Global Equity Segregated Fund to the investment options.

New investment option starting on June 1, 2023

The Islamic Global Equity Segregated Fund (the Fund) is a passive fund that aims to replicate the return of the MSCI ACWI Islamic Equity Index (the Index) by investing in two Islamic exchange traded funds (ETFs). The Fund provides diversified exposure to global equity markets while reflecting the principles of Islamic finance. You can learn more about the fund by visiting mysunlife.ca/western. After you sign in, select **Manage plan**, then **my plan**. To explore the advanced Morningstar® tools, click **Plan overview** at the top of the page and select **View available investments**.

Certification of compliance with Islamic investment principles

The underlying ETFs and the Index they invest in (MSCI ACWI Islamic Equity Index) are both certified as compliant with the principles of Islamic finance by a panel of Islamic scholars. However, the Islamic Global Equity Segregated Fund (the Fund) is not currently certified as compliant. See details below regarding the Fund Manager's intention to seek certification.

In the future, as assets in the Fund increase, the Fund Manager has indicated that

1. the Fund will switch from holding ETFs to directly holding the securities in the Index, which will result in a reduction in operating expenses; and
2. the Fund Manager will seek certification that the Fund is compliant with Islamic investment principles. Certification and related ongoing monitoring will result in an increase in operating expenses.

The expected combined effect of these changes will be a lower FMF than noted below.

Fund type	Fund we're adding	FMF ¹
Let me do it – you handle all the investing and decisions using our tools.		
Foreign/global equity	Islamic Global Equity Segregated Fund	0.82%

¹ Fund management fee (FMF) estimated based on total assets in the fund as at March 31, 2023.



Want to add new funds to your investments? Find out how on the last page.



What are fund management fees (FMFs)?

In your workplace plan, you pay FMFs. We include these fees in the unit price of each fund you're investing in. FMFs include investment management fees (IMFs) and operating expenses. IMFs pay professional investment managers to research, select and manage a fund's investments. Operating expenses cover fund management costs like legal, audit, transaction, administration and regulatory filing fees. FMFs also pay for keeping records of your account and member servicing costs.



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Updating your investments is **easy**.



mysunlife.ca/western

Select **Manage plan** > **my plan** >
Make a change > **Change investments**



Live support

Call **1-866-733-8612**
Monday to Friday | 8 a.m. to 8 p.m. ET

Sign in to mysunlife.ca/western
and chat with us online
for additional support

Trouble signing in?

Go to mysunlife.ca/western > Sign-in help.

Get info anytime



Go mobile: Check your balances and see how your funds are doing. Download the **my Sun Life mobile app** on Google Play or the Apple App Store.



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Explore

mysunlife.ca/western to find out:

What you're investing in right now

▶▶ Select **Manage plan** > **my plan** > **Check on account** >
Current asset mix

How the funds in your plan are doing

See the funds available in your plan, along with their performance info. You can also explore more advanced **Morningstar**® tools by selecting a tab at the top of the page.

▶▶ Select **Manage plan** > **my plan** > **Check on account** >
View investment performance

How much money you need to retire

▶▶ Select **Manage plan** > **my plan** > **Tools** > **Retirement planner**

Which investments are right for you

Complete the **Asset allocation tool** to find out how much risk you're willing to take when it comes to investing. This can help you choose the right funds for you.

▶▶ Select **Manage plan** > **my plan** > **Tools** > **Asset allocation**

If you make a short-term trade, you may be charged a 2% fee. A short-term trade happens when you transfer money into a fund and then out of the same fund within 30 calendar days. Short-term trades increase administrative and transaction costs. This can potentially lower fund returns for investors in the fund. This fee goes back into the fund to help make up for the potential lost earnings. We don't charge this fee on guaranteed and money market fund transactions. We also don't charge this fee for fund changes we made.

Plan advice



Your workplace plan can help you reach your financial goals. Sun Life 360 Plan Advice supports your financial journey with personalized advice at no additional cost.

To book an appointment, scan the QR code or call our Client Contact Centre at **1-866-634-4840**.

