

Diversified Bond Fund Changes
Detailed Portfolio Allocation by Mandate and Manager
(Target Allocations approved by the Joint Pension Board)

March 2025

Component Manager/Mandate	Style	Target Allocation		
		Before	After	Change
Canadian Fixed Income		64.6%	75.0%	+10.4%
BlackRock Canada Universe Bond Index	Passive	26.5%	26.5%	
Leith Wheeler Core Plus Bond Fund	Active	-	24.25%	+24.25%
PH&N Core Plus Bond Fund	Active	-	24.25%	+24.25%
AllianceBernstein Canadian Core Plus	Active	38.1%	-	-38.1%
Global Fixed Income		25.4%	15.0%	-10.4%
PIMCO Monthly Income Fund	Active	-	15.0%	+15.0%
AllianceBernstein Global Core Plus	Active	25.4%	-	-25.4%
Commercial Mortgages		10.0%	10.0%	-
Romspen Mortgage Investment Fund	Active	10.0%	10.0%	-

The Academic Staff Pension Board and Administrative Staff Pension Board, working together as the Joint Pension Board, approve changes to the investment lineup for the Western Pension Plans. Some of the investment options are used as components of other investment options and as a result, some changes impact multiple options. Decisions are guided by the Board's governance policy and supported by internal professional investment staff as well as external investment consultants from Mercer Canada Limited (Mercer).