

# Western University- 360 Plan Advice & Sun Life One Plan:

Supporting you to and through your Western Retirement journey

## Retirement Planner- quick plan Sun Life One Plan: full plan



**Quick planning that gives you a snapshot of your retirement savings**

- 2-5 minutes
- Estimated monthly retirement income
- No strategies
- Plan for one person only
- Only includes data on accounts and pensions (no assets and liabilities)



**A comprehensive, do-it yourself approach to both accumulating retirement savings and managing spending during retirement**

- 15-30 minutes
- In-depth retirement income forecasting
- Multiple strategies
- Household planning
- Includes detailed information on accounts, assets, liabilities, pensions, OAS and CPP
- Focused on retirement objectives
- Provides you a to-do list to stay organized and on schedule

## Sun Life One Plan: advised plan



**In-depth planning created for you by a professional that looks at your entire financial picture.**

- 60-minute meeting with consultant
- Detailed retirement income projection
- Includes emergency fund, education, large purchase and legacy goal planning
- Plan for the entire household
- Includes detailed accounts, assets, liabilities, pensions, OAS and CPP
- 131 strategies
- To-do list to help you stay on track

## Sun Life One Plan: helpful tip!

### How to update access to your Sun Life One Plan

If you have worked with a Sun Life Consultant and completed an (advised) Sun Life One Plan and wish to know create a plan yourself, you need to:

- Directly contact the Client Solutions Centre Consultant that created the plan for you (TFN + extension)
- If you cannot locate the Consultant's contact information, you can call the Client Solutions Centre and any of our Consultants can help you
- You will need to request that your advised plan be archived.
- The Consultant will archive the plan.
- You will now be able to access the self-serve version of Sun Life One Plan

## 360 Plan Advice- *unlock your potential through your Western workplace plan*



You will be supported by a dedicated team of Financial Services Consultant that will help you understand the details of and maximize the benefits of your **Western Pension Plan**



You will receive **personalized financial and investment advice** that is tailored to your needs now, and for the future (at no additional cost)



Financial Services Consultants will help you (and your spouse) create a **financial roadmap** focused on **achieving your financial and retirement goals**



**Whenever things in life change**, you can call your Financial Services Consultant to make **updates to your plan**



Book an appointment to get started on your financial journey with Western & Sun Life today



# Sun Life One Plan- seamless transition for tailored retirement support



If you are within 5 years of retirement, our team of Retirement Consultants are here to help you with this important chapter of your journey. Unsure as to how many years remain until retirement? The sooner you call us, the better!



Retirement Consultants are very knowledgeable and familiar with both your Western Pension Plan and details of the Sun Life Retirement & Savings Plan for Western Retirees, which spouses are also eligible to join



You will be walked through different strategies, including a budget for ongoing & planned expenses at retirement in order to best support your retirement goals



A Retirement Consultant will provide you with detailed income projections to support your transition from savings to income



Our Retirement Consultants will continue to support you throughout your retirement



Stay tuned for more details on a return to in-person 1:1 sessions with your dedicated Retirement Consultants

# Accessing your Retirement Planner & Sun Life One Plan

Asset allocation   Retirement Planner   Tools & calculators

## Know your investment personality

This **video** explains what your investment personality is and how it helps you invest. When your life changes, you should re-visit your **investment personality** to check if anything's different.

### How does it work?

 Tell us your saving goal and how you approach investing.

 See a goal investment mix we suggest for you.

It's that simple.

- Completing the tool takes about 10 minutes
- Save your answers and review them once in a while to make sure your investments still match your goals.

**Asset Allocation Disclaimer**  
This tool is intended to help you determine your risk tolerance. It's a general guideline for investing in your Sun Life products. The result is based on several assumptions of past investment performance. However, past performance doesn't predict or guarantee future performance. This tool is designed only for the assets in your group plans at Sun Life Financial. You may want to adjust the results based on any additional assets, savings and spending needs. Consider speaking with a financial advisor (registered as a Financial Security Advisor in Quebec) of your choice to get personalized advice about your plan.

Choose a product

Select

You have two tools available that can help with retirement planning:

1. Retirement Planner
2. Sun Life One Plan

# Accessing your Retirement Planner & Sun Life One Plan

**Sun Life** Investments Health Find an advisor [Français](#) [Profi](#)

## Let's plan your dream retirement

### Start with the basics

Step 1 of 3

Are you on track to reach your retirement goal? Find out in a few steps using our quick and easy tool. If you're not sure of exact numbers, rough estimates are a great start.

#### What's your retirement age?

Retirement age:

This is the age you want to stop working and use your money to last.

If you're self-employed or have multiple sources of income (like a second job or property), try using Sun Life One Plan for a more personalized plan.

#### How much do you make in a year? ⓘ

If you're not working right now, write your most recent annual income or wage.

Annual income, before taxes:

#### Here's what we know about your savings so far

No savings to include here yet!

Sun Life One Plan is more detailed and personalized to your specific situation

# Sun Life One Plan demo & your Western University Plan

Tawnya will walk you through a demo of the Sun Life One Plan- full plan. Here are some details to note ahead of this demo:

- We will be using information based on your Western plan setup and the options that are available to you
- Demo will consider your Western contribution formula
- **Client profile:**
  - ❑ Annie joined Western in 2004 and is part of the administrative staff plan
  - ❑ Annie was born in 1971 and plans to retire in 2036
  - ❑ Her current annual salary is \$64,000
  - ❑ She has a balance of \$215,000 and is invested 100% in the balanced growth fund
  - ❑ Current contribution formula: 2.5% Employee; 8.5% Employer
  - ❑ \*Note: Under this formula, employer contribution escalates with service, starting at 7.5% employer increased to 8.0% at 10 yrs service; 8.5% at 20 years
- After the session, we will share with Cara, screenshots of the demo with explanatory notes under each section to help you navigate through the tool

# How to access the Sun Life One Plan + other key tools/resources

- **Annual pension statements:**
  - Projection of what your income will be in retirement
  - Information pulled from Retirement Planner and output reflected on your statement
- **Sun Life member site:**
  - **Planning your best retirement page:**
    - Sun Life One Plan OR book an appointment
  - **Asset allocation tool**
    - Asset mix ROR assumptions used in tool vs current performance
- **Need help?**
  - Call us - 1-866-733-8612
  - Book an appointment

